## All India Council for Technical Education (A Statutory body under Ministry of Education, Govt. of India) Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: www.aicte-india.org

### **MOE's Innovation Cell**

### Sanction Order

File No. P/2/2023-US C1/1/ 76

Date: 22nd Nov. 2023

To,

The Drawing and Disbursing Officer, All India Council for Technical Education, Nelson Mandela Marg, Vasant Kunj, New Delhi - 110070

Subject: Release of Grant in Aid to Pillai HOC College of Engineering and Technology under IIC Regional Meet 2023.

Sir,

This is to convey the sanction of the Council for payment of Rs 3,50,000/- (Rs. Three Lakh Fifty Thousand Only) as Grant-in-Aid to Pillai HOC College of Engineering and Technology through RTGS/NEFT towards the expenditure to be incurred in hosting Institution's Innovation Council (IIC) Regional Meet, Mumbai to be held on 31st January, 2024.

The amount of the Grant shall be drawn by the Drawing and Disbursing Officer, All India Council for Technical Education from MoE's Innovation cell account on the Grant-in-Aid bill and shall be disbursed to and credited to the account of Director/Principal/ Registrar of the Institute/university through RTGS/NEFT.

# The instructions/guidelines to be followed by Host Institutions for utilizing the above Grant-in Aid for hosting the IIC regional meet is as follows:

#### I. Release of funds (GIA)

The Principal/ Director/Head of the institute are hereby requested to verify the correctness of the under mentioned bank account/ RTGS details submitted by them, in which the grant is being released:

Institute PAN No.	Bank Name	Bank Branch Name	Bank Branch Address	Account Holder Name	Account Type	Account Number	IFSC Code
АААТМ5536Н	Canara Bank	Khaire Patalanga/5214	Khaire-Patalganga, Patalganga, Maharashtra, 410220	Pillai HOC College of Engineering and Technology, Rasayani	Saving Bank	5214220008666 6	CNRB0015214

In case of any omission the same should be reported to AICTE/MIC immediately.

- The sanction is issued in exercise of the powers delegated to the council and other terms & b. conditions laid down in the guidelines of the IIC Regional Meet. 100% of the sanctioned amount will be released as grant in aid to the account of the Host Institute Conducting Regional Meet.
- The host institution is communicated about the preparation of regional meet on 6th Nov. 2023. C. Therefore, expenses related towards the preparation of regional meet will be considered as part of the budget for this event.
- Sanctioned Amount/Purpose: The Principal / Director / Registrar shall intimate about the receipt of the grant to AICTE/MIC and grant will be utilized under following heads for conducting Regional Meet.

Sr. No.	Particulars	Per Unit Cost (Rs.)	No of Persons	Amount In Rs.	
1	Food and snacks (Including Breakfast, lunch and High Tea)	500.00	400	200000.00	
2	Registration Kit and Stationary items	200.00	400	80000.00	
3	Venue Arrangement related costs includes banners and audio/video arrangements and printing material etc.		50000.0		
4	Miscellaneous		20000.00		
Subtotal (A)					

## II. Utilization & Refund of Grant:

- This sanction is issued in exercise of the power delegated to All India Council for Technical Education and MoE's Innovation Cell and other terms & conditions laid down for the purpose.
- The sanctioned amount is debitable under the budget of MoE's Innovation Cell IIC Regional Meet. A separate account should be maintained so that it would not be mixed with other funds.
- AICTE/MIC or its nominee shall have the right to check/verify the items procured under above said heads during the IIC Regional Meet event.
- Host institute needs to maintain the record of all original bills, transaction proof/vouchers and invoices etc. and shall submit the same along with the detailed statement of expenditure under various heads to MIC/AICTE.
- Each host institute will have to submit the Audited Utilisation Certificate and statement of expenditure along with supporting vouchers/bills of the expenditure within 2 months from the date of releasing the amount.
- The maximum budget sanctioned from AICTE / MIC will be Rs. 3,50,000/- for the above event and expenditure incurred during this event shall be subject to audit by internal audit team of AICTE.
- The un-utilised and undisbursed amount shall be returned in the form of Demand Draft payable in favour of Innovation Cell Account, New Delhi along with all original documents.
- The amount sanctioned and expenditure incurred under one Head of Account may not be reappropriated/exceed the budget amount and may not be utilized with other Head of Account.

Dipan Sahu Assistant Innovation Director

### Copy to:

- 1. Director, Finance Bureau, AICTE With a request to release the amount
- 2. Hol/IIC President, Pillai HOC College of Engineering and Technology
- 3. File